



Our Ref: STFA/PEO-134

Date: 10 August 2005

To: TMC Academy under the management of  
TMC Educational Group Pte Ltd  
141 North Bridge Road #03-01  
Capitol Centre  
Singapore 179099

cc: The Consumers Association of Singapore  
170 Ghim Moh Road, #05-03,  
Ulu Pandan Community Building,  
Singapore 279621

Dear Sirs

**MASTER ESCROW AGREEMENT DATED 9 SEPTEMBER 2004 (the  
"Agreement")  
CERTIFICATE OF PEO ESCROW ESTABLISHMENT**

1. We refer to the Agreement. This is a Certificate of PEO Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEO Escrow Establishment.

2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account name: TMC Academy STFA (Escrow)

Escrow Account number: 003-902401-0

Yours faithfully

Authorised Representative of  
DBS Bank Limited

Name: Ong Yim Lye (Mrs)  
Designation: Vice President  
Securities and Fiduciary Services



Our Ref: STFA/PEO-133

Date: 10 August 2005

To: TMC Academy For Advanced Education under the management of  
TMC Educational Group Pte Ltd  
141 North Bridge Road #03-01  
Capitol Centre  
Singapore 179099

cc: The Consumers Association of Singapore  
170 Ghim Moh Road, #05-03,  
Ulu Pandan Community Building,  
Singapore 279621

Dear Sirs

**MASTER ESCROW AGREEMENT DATED 9 SEPTEMBER 2004 (the  
"Agreement")  
CERTIFICATE OF PEO ESCROW ESTABLISHMENT**

1. We refer to the Agreement. This is a Certificate of PEO Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEO Escrow Establishment.

2. We hereby confirm that we have established two (2) Escrow Accounts for you as follows:

Escrow Account name: TMC Academy For Adv Edu STFA (Escrow)

Escrow Account number: 003-902399-5 (SGD)

Escrow Account number: 0003-001519-01-5-022 (AUD)

Yours faithfully

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Authorised Representative of  
DBS Bank Limited

Name: Ong Yim Lye (Mrs)  
Designation: Vice President  
Securities and Fiduciary Services